



Frequently Asked Questions about Women in Philanthropy Funds

Q. What is the relationship between Women in Philanthropy and United Way?

A. Women in Philanthropy is a partnership of United Way of the Midlands and Central Carolina Community Foundation. Women in Philanthropy is not a separate 501c(3) organization and uses the Charitable Solicitation registration of United Way of the Midlands to raise funds.

United Way collects WIP funds through its campaign process and from individual WIP investors. United Way provides the funds for a part time (20 hrs per week) staff support position. United Way also provides office space, telephones, copiers, computers and all IT services, marketing and communications support, and other administrative support. For the Fiscal Year ending June 30, 2009, United Way support to Women in Philanthropy was \$37,113.

Q. Does United Way charge Women in Philanthropy any fees?

A. United Way does assess a fee for processing Women in Philanthropy pledges and payments. The fee percentage varies but is usually in the range of 12-13.5 % of the pledged amount depending on the approved rate for the year. For the Fiscal Year ending June 30, 2009, the fee was \$10,141.

Q. What is the relationship between Women in Philanthropy with the Central Carolina Community Foundation?

A. The Community Foundation partnered with United Way to begin Women in Philanthropy in 2002. Women in Philanthropy allocates funds from investors to the Community Foundation for the WIP grant process to fund programs in the arts, education and the environment. The Community Foundation charges a 1% fee to process the grant payments.

Women in Philanthropy has also created an endowment at the Community Foundation. As of March 31, 2010, the value of the endowment was \$88,614.88.

Q. How is my WIP contribution being invested?

A. WIP funds are invested in programs that are making a difference in the lives of women and children. A grant committee of WIP members reviews the grant proposals and makes recommendations to the WIP Executive Committee.

Grants awarded in the Fiscal Year ending June 30, 2009 were \$61,000. The grants allocated were:

Community Mediation Center \$30,000
Partners in Compassion \$10,000
Alliance for Women \$4,000
Fast Forward-\$7,000
The Nurturing Center \$3,500
Red Cross -\$3,000
Community Mediation Center-\$3,500

Grants awarded through June 18, 2010 are \$62,000. Those grants were to:

Community Mediation Center \$22,500
Partners in Compassion \$10,000
Alliance for Women \$2,000
Children's Trust Fund \$2,500
Friends of Juvenile Justice \$7,000
Tutor Eau Claire \$3,500
Girls, Inc \$2,395
Mental Health Association \$2,500



Fast Forward \$5,100
Samaritan's Well \$2,060
Rolling Readers \$2,445

An operational budget for WIP from July 1, 2009 to June 30, 2010 is posted on our website. .